

Gibraltar Investment (Holdings) Limited

Statement of financial position as at 31 December 2016

DRAFT SUBJECT TO AUDIT

Registration no. 33160

| | 2016 £ | 2015 £ |
|--|----------------------|----------------------|
| Fixed Assets | | |
| Investment in subsidiaries | 51,175,779 | 51,175,779 |
| | 51,175,779 | 51,175,779 |
| Current Assets | | |
| Debtors | 469,943,362 | 563,108,481 |
| Creditors: amounts falling due and payable within one year | (308,007,220) | (329,981,175) |
| Net current assets | 161,936,142 | 233,127,306 |
| Total Assets less Current Liabilities | 213,111,921 | 284,303,085 |
| Creditors: amounts falling due and payable after more than one year | (4,901,959) | (81,025,670) |
| Net assets | 208,209,962 | 203,277,415 |
| Capital and reserves | | |
| Called up share capital | 296,116,428 | 296,116,428 |
| Share premium account | 72,765,000 | 72,765,000 |
| Capital redemption reserve | 818,470 | 818,470 |
| Profit and loss account | (161,489,936) | (166,422,483) |
| Shareholders' funds | 208,209,962 | 203,277,415 |